

Annual Report of
The Town Council
of the Town of Bloomfield
— 1924 —

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**Annual Report of the Town
Council of the Town
of Bloomfield**

1924

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REPORT OF THE MAYOR.

January 1, 1925.

Fellow Members of the Town Council of Bloomfield.

Gentlemen:

The accomplishment of matters of large concern are before us for the coming year. May the Council consider and act as seems necessary and proper.

A considerable permanent road construction plan should be entered into early, to provide for good roads on streets which have never been improved and which have houses built thereon. Much has been accomplished in the past, but more road work of this character should be carried on in the future. The cost will be assessed against the property benefited. The cost of temporary repairs will eventually be lessened by following this course.

It is advisable to extend Park Street from State Street to Bloomfield Avenue, thereby opening a much needed "through" street.

Our water contract with the East Jersey Water Company will expire on May 1, 1925. Provision has been made for a contract with the City of Newark for a supply to last until the completion of the Wanaque Water Shed, into which the town of Bloomfield has entered, at a cost of nearly one million dollars. Money will have to be provided in 1925 to pay installments on account of this contract, and bonds will have to be issued later in the year to cover these advances.

The continuation of the installing of water meters in all homes of Bloomfield will result in a better and more equitable return to the town and a fairer basis for the consumers of water until eventually all the town is metered.

Both the Fire and Police Departments are in excellent condition. Too much cannot be said about the necessity for public safety, and I urge that measures be adopted during the coming year which will further reduce automobile accidents and prevent loss of life.

The revision and codification of the Town Ordinances now under way, should be completed this year. This will be a great aid in the future administration of our Municipal Laws.

The continued strict apprehension and the prosecution of any drunken driver should be adhered to for the protection of the people. The enforcement of law is important, for failure to enforce the law encourages reckless driving, which results in accidents. Let Bloomfield be known as a town where violation of laws cannot be practised, without arrest and conviction.

Needless to say the standard of Moving Pictures in Bloomfield has improved, but there is always room for careful supervision. My own thought is that parents should know what kind of pictures children go to see, but they depend a great deal upon the Moving Picture Board of Censors, and every effort should be made to put a ban on bad pictures.

The people of Bloomfield, as of other municipalities, are receiving

services never heard of a few years ago, such as snow removal, more strict health regulations and supervision, better parks, better lighting, more perfect school instruction and equipment, enlarged scavenger service, better water supply, cleaner streets and improved sewerage systems, and many other services too numerous to mention.

One of the questions to deal with during the coming year is what to do with the Morris Canal which has been abandoned. The town has made application to the State of New Jersey, through the Department of Conservation and Development to take over this canal for the following possible public purposes: Park, schools and playgrounds, drainage system, street, public highway and or transportation. No meeting has been held as yet, with the State officials. It should be the Town's object to plan for the use of the canal property in co-operation with other municipalities which would make for a better chance of success so far as transportation is concerned. The cost of the Town's acquisition of this property should be low, as it is for public, not private purposes.

A new ordinance should be adopted, placing the oversight and supervision of all public works of the town within control of the Engineering Department. One way to build up a good organization is to work new men in from the bottom. Our engineer should be retained as a supervising or managing engineer to instruct and advise those who are under him and who will eventually become familiar with the work necessary through actual experience. Early attention should be given to this proposed ordinance to define the work in detail that the Engineering Department is to do, which should act for all departments needing such service.

The town is now connected with the Passaic Valley Outlet Sewer and has placed in the budget of 1925 approximately twenty-one thousand dollars (\$21,000,) as an additional cost never before required. This will be an approximate annual appropriation for the operation and maintenance of this sewer. The town is also paying interest each year on the issue of bonds which now amounts to \$359,000.

The school programme during the past two years has been a very heavy one, not only in additions to schools, but also in the purchasing of land which has been accomplished. Further land should be acquired, and some more additions to schools will be necessary during 1925.

The library property has been purchased on Broad Street, north of the Community House. This coming year plans, no doubt, will be submitted with a request for an appropriation from the Town Council for the building of a library.

It will be this Council's endeavor during the coming year to find a location where a Town Hall may be built, and this project should be advanced as quickly as possible, and with economy.

With the enlargement of our town the needs for an enlarged programme are constantly put before us. The transportation service of the town while it has improved lately, will need further attention during the coming year. I recommend that all the buses be removed from the terminal stand on Broad Street at Bay Avenue. This street should be kept clear of obstruction and particularly at that point. The bus service should be extended to Watchung Avenue, and it is

hoped that the Public Service Trolley Company will extend their fare zone from Newark to Watsessing Avenue at one rate of fare.

Our tax rate at present is very low compared with other municipalities in our State and efforts should be made to keep it low. The tax bill of 1924 disclosed in very great detail, more than ever before, the uses of \$1,020,664.37 the total amount raised by taxation during 1924. Recently the County Board of Taxation has been over the town requesting increases in valuation in certain sections, particularly the Centre and business sections, where values are higher, which, together with the new building in 1924 will cause a very large increase in ratables.

The watchword of the Nation is Economy. This should also be true of the municipality. Careful business management of all details of town affairs should be continued and I urge upon you the necessity of keeping well within appropriations which have been pared down to the limit in the present budget to the end that a reduction in the money cost of the Town Government will be continued.

In conclusion; I want to ask the Council for their fullest co-operation in everything that concerns the Town, for the entire good of the people, to the end that when our record of service is completed we will have at least accomplished something that we can look back upon, and say that we have done the best in our power to make Bloomfield a better place in which to live.

I wish you all a Happy New Year.

CHARLES H. DEMAREST,
Mayor.

COMPARATIVE BALANCE SHEET

REVENUE ACCOUNTS.

ASSETS.	December 31, 1924.	December 31, 1923.	Increase.
Cash—Exhibit "E"	\$ 27,457.78	\$ 7,382.36	\$ 20,075.42
Taxes Receivable—Schedule No. 1	\$ 283,487.50	\$ 258,120.38	
Tax Liens—Schedule No. 2	16,698.00	11,685.05	
Franchise and Gross Receipts Tax Receivable	\$ 7,306.57	\$ 33,232.32	* 25,925.75
Town of Montclair and Borough of Glen Ridge	1,466.46	82.52	1,383.94
Cost advanced on School Bonds to be issued	64.98		64.98
Board of Education—Cost of School Bonds		44.12	* 44.12
Cost advanced on Sewer Bonds to be issued		106.46	* 106.46
	8,838.01	33,465.42	
Amount due to or from Capital Accounts	\$ 951.96	\$ 310,653.21	\$ 25,828.08
Amount due from or to Improvement Accounts	28,383.44	8,689.20	
	27,431.48	7,570.81	* 35,002.29
	\$ 309,049.81	\$ 318,224.02	* \$ 9,174.21
LIABILITIES.			
Accounts Payable—Schedule No. 9	\$. 4,983.70	\$ 5,569.15	* \$ 585.45
Balance of Appropriations—Board of Education— Schedule No. 9	167,104.00	123,405.00	43,699.00
Accrued Interest on Bonds	14,567.71	14,894.99	* 327.28
Accrued Interest on Notes	795.90	868.77	* 72.87
Reserve for Remission of Taxes	37,961.50	42,446.12	* 4,484.62

Deposits for House Sewer Connection	125.60	125.60
Surplus Revenue—Exhibit "D"	\$ 225,538.41 83,511.40	\$ 187,184.03 131,039.99
	\$ 309,049.81	\$ 318,224.02

TRUST ACCOUNTS.

ASSETS.	December 31, 1924.	December 31, 1923.	Increase.
Improvement Accounts:			
Cash—Road Improvement Funds—Exhibit "E"	\$ 82,439.41	\$ 13,238.55	\$ 69,200.86
Improvement Assessments—Schedule No. 2			
Pledged to 1913 Bonds	4,862.83	\$ 8,152.79	
Applicable to 1921 Road Bonds	71,761.50	88,806.50	
Unpledged	21,757.10	30,039.60	
Applicable to 1922 Road Bonds	79,874.02	59,568.95	
Applicable to 1923 Road Bonds	37,098.84		
Total Assessments	\$ 215,354.29 21,837.05	\$ 186,567.84 2,449.41 53,964.52 48,707.50	
Improvement Cost			
1922 Road Improvement Cost	1,522.40	200.00	
1923 Road Improvement Costs	113,112.95	150.63	
1924 Road Improvement Cost	86.90	140.50	
House Sewer Connections	60.03		
General Sewer Assessments	97.50		
Shade Tree Assessments			
Total Assessments & Costs	352,071.12	292,180.40	59,890.72
Sinking Funds for Improvement Bonds—Schedule No. 4	207,003.28 28,383.44	113,914.75 8,689.20	93,088.53 37,072.64
Amount due to or from Revenue Account	\$ 669,897.25	\$ 410,644.50	\$ 259,252.75

COMPARATIVE BALANCE SHEET—(Continued).

Water Department Exhibit "G"—

Water Department—Exhibit "G"				
Current Assets	\$ 99,179.45	68,041.24		
Capital Assets	356,312.79	339,820.50		
Police and Firemen's Pension Fund—Assets in hands of Commission	455,492.24	407,861.74	47,630.50	
	20,423.30	18,342.81	2,080.49	
	\$1,145,812.79	\$ 836,849.05	\$308,963.74	
LIABILITIES.				
Improvement Accounts:				
Retained Percentages	\$ 2,754.10	\$ 524.83	\$ 2,229.27	
Notes Payable—Schedule No. 6	37,618.16	30,873.17	6,744.99	
Bonds Payable—Schedule No. 7	\$ 601,000.00	\$ 382,000.00		
Less Portion of 1915 Funding Bonds carried against Capital Accounts	33,776.95	57,776.95		
	567,223.05	324,223.05	243,000.00	
Improvement Surplus—Exhibit "D"	62,301.94	55,023.45	7,278.49	
	\$ 669,897.25	\$ 410,644.50	\$259,252.75	
Water Department—Exhibit "G"—				
Current Liabilities	\$ 55,971.74	\$ 34,353.06		
Bonded Indebtedness	176,000.00	188,000.00		
Reserve for Depreciation	84,369.15	76,966.26		
Surplus	139,160.35	108,542.42		
	455,492.24	407,861.74	47,630.50	
Police and Firemen's Fund Commission	20,423.30	18,342.81	2,080.49	
	\$1,145,812.79	\$ 836,849.05	\$308,963.74	

CAPITAL ACCOUNTS.		December 31, 1924.	December 31, 1923.	Increase. \$ 72,768.00
ASSETS.				
Capital Cash—School Bond Account		\$ 72,768.00		
Amount of Capital Expenditures represented by Inven- tory of Town Properties and Other Capital				
Assets—Schedule No. 4	\$2,953,814.38		\$2,375,718.91	
Less—				
Amount carried on books—Capital Surplus	\$1,294,408.38		\$1,172,488.12	
Portion of Surplus due to or from Revenue Funds	951.96		1,118.39	
	\$1,295,360.34		\$1,171,369.73	
Amount to be raised by future taxation.....		1,658,454.04		1,204,349.18 454,104.86
Amount raised by taxation and in hands of Sinking Fund Commission		152,015.95		183,843.42 * 31,827.47
Amount due from or to Revenue Funds		951.96		1,118.39 * 2,070.35
Total Assets		\$1,882,286.03		\$1,389,310.99 \$492,975.04
LIABILITIES.				
Bonds Payable:				
1915 Funding Bonds	\$ 33,776.95		\$ 57,776.95	
General Town Bonds	145,000.00		177,000.00	
School Term Bonds	33,000.00		33,000.00	
School Serial Bonds	1,194,500.00		672,500.00	
Passaic Valley Sewer Bonds	249,000.00		249,000.00	
Sewer Bonds of 1923	108,000.00			
Total Bonds		\$1,763,276.95		\$1,189,276.95

COMPARATIVE BALANCE SHEET—(Continued).

Notes issued for Capital purposes—Schedule No. 10.....	20,867.50		113,076.24
Town's Share of Improvement Assessments	99,093.54		85,839.41
			<hr/>
Total Liabilities	\$1,883,237.99		\$1,388,192.60
+ Capital Surplus	951.96		1,118.39 *
			<hr/>
	\$1,882,286.03		\$1,389,310.99
			<hr/>
RESERVE ACCOUNTS.			
			December 31, 1923, Increase,
Sinking Fund for Capital Bonds	\$ 152,015.95		\$ 183,843.42 * \$ 31,827.47
Total Liabilities	\$ 152,015.95		\$ 183,843.42 * \$ 31,827.47

*Decrease. †Deficit.
Exhibit "B"

SUMMARY OF REVENUE AND EXPENDITURES.

For the Year Ended December 31, 1924.

REVENUE

	Realized	Budget
Surplus Revenue Appropriated	\$100,000.00	\$100,000.00
Miscellaneous Revenue Schedule No. 12	122,811.18	84,800.00
Tax Levy:		
Original Computation, per duplicate	\$1,023,068.21	
Bank Stock Tax	3,984.98	
Remissions	\$7,232.56	1,027,053.19
Less Additions	3,028.36	4,204.20
Deduct Corrected Levy	1,022,848.99	
Taxes	335,289.67	
Taxes levied for Municipal purposes, including Schools—Schedule No. 15.....	687,559.32	
Excess over Budget requirement transferred to Reserve for Remission of Taxes	1,800.36	
Taxes for Municipal purposes.....	689,359.68	689,359.68
	<hr/> \$912,170.86	<hr/> \$874,159.68

SUMMARY OF REVENUE AND EXPENDITURES—(Continued)

EXPENDITURES

	Expenditures.	Appropriations.
General Government	\$154,791.66	\$166,500.00
Street Lighting	28,539.52	29,000.00
Police Department	78,492.50	78,500.00
Fire Department	64,421.52	65,500.00
Streets and Highways	26,770.50	29,000.00
Library	11,800.00	11,800.00
Care of Poor	5,749.38	5,750.00
Interest on Bonds	88,047.72	90,000.00
Sinking Fund	26,463.08	26,463.08
Police and Firemen's Pension Fund	4,542.60	4,542.60
Public Schools	367,104.00	367,104.00
Total Expenditures—Schedules Nos. 13 and 14	<u>\$856,722.48</u>	<u>\$874,159.68</u>
Excess of Revenue over Expenditures:		
Excess of Income over Estimates—Schedule No. 12	\$38,011.18	
Unexpended Balance of Appropriations—Schedule No. 13	<u>17,437.20</u>	
	55,448.38	
	<u>\$912,170.86</u>	

Exhibit "C."

STATEMENT OF UNEXPENDED BALANCE ACCOUNT

December 31, 1924.	
Unexpended balance of Appropriations—Exhibit "C"	\$16,827.74
Less—Discounts allowed on prepaid taxes	2,976.97

Balance, December 31, 1924, to Surplus Revenue..... \$13,850.77

STATEMENT OF SURPLUS REVENUE ACCOUNT

December 31, 1924	
Surplus Revenue—January 1, 1924.....	\$131,039.99
Appropriated in 1924 Budget	100,000.00
Excess of Miscellaneous Revenue over Estimate—Schedule 12:	
Total Miscellaneous Revenue	\$123,420.64
Estimated Revenue Appropriated for 1924.....	84,800.00
Transfer of Unexpended Balance Account	38,620.64
Surplus Revenue, December 31, 1924, Exhibit "B".....	13,850.77
Surplus Revenue, December 31, 1924, Exhibit "B".....	\$ 83,511.40

STATEMENT OF TRUST SURPLUS ACCOUNT

December 31, 1924.	
Improvement Surplus—January 1, 1924.....	\$ 55,023.45
Increases:	
Interest received Improvement Assessment pledged	\$ 10.08
1921 Road Improvements	1,126.31
1922 Road Improvements	819.88
1923 Road Improvements	186.86
Interest received on Sinking Funds.....	5,592.87
	7,736.00
	\$ 62,759.45
Decreases:	
Assessments cancelled	457.51
Trust Surplus Improvement Funds, December 31, 1924—Exhibit "B"	\$ 62,301.94

Exhibit "D"

STATEMENT OF AMOUNT TO BE RAISED BY FUTURE TAXATION

December 31, 1924.

Amount to be raised by future taxation:

December 31, 1924	\$1,658,454.04
January 1, 1924	1,204,349.18
Increase	\$ 454,104.86
Increases:	
School Construction	\$385,843.51
Less Cash in School Construction Account	72,768.00
Town's Share of Local Improvement Assessment	313,075.51
Town's Share in Passaic Valley Sewer	13,254.13
Land Purchased	108,000.00
Scavenger Equipment Notes	44,000.00
Fire Apparatus Notes	9,117.75
Total Increases	10,830.00
Decreases:	
Earnings Sinking Fund	498,277.39
Payments to Sinking Fund	8,239.45
Total Decreases	35,933.08
Net Increase as above	\$ 454,104.86

Exhibit "D"

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1924.

RECEIPTS

Tax Receipts:	
Levy of 1924	\$841,335.96
Bank Stock Tax	1,992.49
	\$843,328.45
Less—Discount allowed	2,976.97
Net Receipts on 1924 Taxes	840,351.48
Levies prior to 1924	138,738.01
Tax Liens	4,962.43
Total Tax Receipts	\$ 984,051.92
Accounts Receivable:	
Franchise and Gross Receipts 1923	\$ 33,232.21
Refund Loan—Water Department	7,000.00
Reimbursement from Improvements	121,548.08
Road Repairs	415.00
Balance School Account	62.21
Refund School Construction	363,156.49
Total Accounts Receivable	525,413.99

Miscellaneous Revenue Anticipated:

Franchise and Gross Receipts, Taxes for 1924.	\$ 49,123.27
Builders' Permits	6,896.50
Sign Permits	186.25
Tax Searches	1,835.25
House Sewer Connections	16,308.90
Scavenger Service	2,896.25
Interest on Bank Balances	5,019.65
Interest on Delinquent Taxes	8,823.19
Police Court Fines	2,946.00
Borough of Glen Ridge	195.02
Miscellaneous Licenses	1,620.50
Jitney Licenses	6,864.38
Dog Licenses	2,285.75
Car Licenses	1,734.20
Board of Health	1,244.00
Total Anticipated Revenue	107,979.11

Assessment Collections:	
Unpledged Assessments	\$ 10,462.43
1921 Road Improvement Assess- ments	\$ 8,659.85
Interest on above	1,126.31
1922 Road Improvement Assess- ments	9,786.16
Interest on above	29,555.73
	819.88
1923 Road Improvement Assess- ments	30,375.61
Interest on above	\$28,719.08
	186.86
1924 Road Improvement Assessments	28,905.94
Pledged Assessments	37.95
House Sewer Connection Assessments	3,118.73
General Sewer Assessments	113.10
	90.60
Total Assessment Collections	
Miscellaneous Revenue Not Anticipated:	
Interest on Improvement Assessments	\$ 4,058.44
Interest on Gross Receipts and Franchise Taxes	1,876.73
Telephone Tolls, etc.	23.77
Cost on Delinquent Taxes	354.90
Interest House Sewers Connection Assess- ment	
Interest—Water Department	39.86
Insurance	85.34
Rent—Polling Places	125.00
Rent of Barn	260.00
Balance Sewer Account	180.00
Sale of Steam Roller	360.98
Sale of Horse and Goat	500.00
Snow and Ice Removal	15.80
Library Fines	2.50
Shade Tree Assessments	1,523.52
Setting Traffic Lights	81.00
House Sewer Repairs	411.14
Commissioner's Search	342.00
Refunds Gas and Oil	58.00
Costs School Board—Refunded	423.73
Advertising School Vacation	44.12
	30.63
Total Revenue Not Anticipated	
Borrowed on Notes:	
Capital	
Improvement	\$113,646.54
Revenue	37,618.16
	150,000.00
	301,264.70

Borrowed on Bonds:	
1923 Improvement Bonds	\$ 74,000.00
Accrued Interest	163.99
Premium	10.00
	74,173.99
1923 School Bonds	\$258,000.00
Accrued Interest	163.99
Premium	350.00
	258,603.00
1923 Sewer Bonds	\$110,000.00
Accrued Interest	110.00
Premium	250.00
	110,360.00
1924 Improvement Bonds	\$169,000.00
Premium	3,677.44
	172,677.44
1924 School Bonds	\$294,000.00
Premium	4,974.48
	298,974.48
	914,793.91
Bond Payments—Contra	\$62,000.00
Cheque Deposited in Error	150.00
Total Receipts	\$2,989,341.61
Balance, January 1, 1924	20,620.91
	\$3,009,962.52
DISBURSEMENTS	
General Appropriations	\$ 663,828.27
General Improvements to be Assessed	\$144,388.24
Improvement Accounts Payable	4,230.45
	148,618.69
State and County Taxes	335,033.90
Transfers to Sinking Fund:	
1921 Assessments and Interest	\$ 9,786.16
1922 Assessments and Interest	30,375.61
1923 Assessments and Interest	28,905.94
1924 Assessments and Interest	37.95
	69,105.66
Accounts Payable 1923	128,829.21
Notes paid off	386,728.45
Accrued Interest on Bonds	\$ 14,894.99
Accrued Interest on Notes	868.77
	15,763.76
Board of Education:	
Construction	\$485,929.90
Advance for Construction	251,000.00
	736,929.90
Refunds:	
Building Permits	\$ 41.50
Sign Permits	6.00
Assessments Overpaid	78.75
	126.25

Passaic Valley Sewer Commission	.....	110,851.21
Loan Improvements Repaid	.....	121,548.08
Transfer of Funds	.....	62,000.00
Equipment:		
Fire Apparatus	.....	\$ 11,175.50
Scavenger	.....	13,000.00
Cost House Sewer Connections	.....	24,175.50
Cost Sewer Repairs	.....	15,139.82
Cost on Bonds to be Issued	.....	1,425.87
Water Department Loan	.....	64.98
Road Repairs	.....	7,000.00
Water Department	.....	22.16
School Account	.....	43.41
		62.21
Total Disbursements	.....	\$2,827,297.33
		182,665.19
		<u>\$3,009,962.52</u>

Exhibit "E"

RECONCILIATION OF BANK BALANCES.

December 31, 1924.

	Total.	Revenue.	Trust.
Bloomfield National Bank	\$ 6,121.62	\$ 6,121.62	
Bloomfield Trust Company	17,458.35	17,458.35	
The Watsessing Bank	11,408.24	11,408.24	
Bloomfield Trust Co. 1922 Road Account	13,464.96		\$13,464.96
Bloomfield National Bank 1923 Ro�d Account	12,287.98		12,287.98
Bloomfield National Bank 1924 Road Account	56,686.47		56,686.47
Bloomfield Trust Company 1924 School Account	72,768.00	72,768.00	
	<u>\$190,195.62</u>	<u>\$107,756.21</u>	<u>\$82,439.41</u>
Less Outstanding Cheques	7,530.43	7,530.43	
Total Cash per Books December 31, 1924	\$182,665.19	\$100,225.78	\$82,439.41

19 Exhibit "E"

STATEMENT OF TAXES RECEIVABLE

December 31, 1924.

Levy of:	Balance Jan. 1, 1924.	Collections.	Remissions and Corrections to Tax Levy (net).	Transferred to Tax Liens.	Delinquent Taxes Dec. 31, 1924.
1900	\$ 2,308.42				\$ 2,308.42
1901	1,279.79				1,279.79
1902	1,240.91				1,240.91
1903	1,140.49				1,140.49
1904	2,454.10				2,447.75
1905	2,570.75	6.35			2,570.75
1906	3,201.71				3,201.71
1907	2,695.68				2,695.68
1908	2,750.51				2,750.51
1909	2,633.61				2,633.61
1910	2,032.68				2,032.68
1911	1,623.70				1,623.70
1912	803.89				803.89
1913	781.31				772.95
1914	1,062.98	8.36			1,062.98
1915	1,322.93				1,322.93
1916	3,495.07				3,494.07
1917	7,115.71	1.00			7,115.71
1918	7,045.09				6,975.44
1919	3,417.24	69.65			3,366.67
		50.57			

1920	9,741.70	212.44		698.22	8,831.04
1921	12,472.47	668.54		1,068.90	10,735.03
1922	23,073.61	10,371.16	123.60	2,326.03	10,252.82
1923	161,856.03	127,349.94	5,316.43	1,850.51	27,339.15
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1924	\$ 258,120.38	\$138,738.01	\$5,440.03	\$5,943.66	\$107,998.68
	1,027,053.19	843,328.45	4,204.20	4,031.72	175,488.82
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$1,285,173.57	\$982,066.46	\$9,644.23	\$9,975.38	\$283,487.50

SUM MARY.

Tax Levies	\$1,285,173.57
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Less—

Collections	\$982,066.46
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Remission Corrections	9,644.23
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Tax Liens	9,975.38
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	1,001,686.07
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Delinquent Taxes, December 31, 1924....

\$ 283,487.50

STATEMENT OF TAX LIENS

December 31, 1924.

	Transferred		
Balance Jan. 1, 1924	from Taxes Receivable	Collections	Tax Liens Dec. 31, 1924
Levy of:			
1908	\$ 18.30		\$ 3.66
1909	35.66		20.38
1910	38.64		5.52
1911	242.10		171.64
1912	274.72		183.82
1913	346.26		220.32
1914	350.09		224.64
1915	438.99		236.52
1916	425.62		279.57
1917	536.43		357.44
1918	623.46		389.20
1919	966.71		491.14
1920	413.51	698.22	450.18
1921	1,441.10	1,068.90	576.14
1922	2,143.46	2,326.03	705.54
1923	3,390.00	1,850.51	646.72
	<hr/>	<hr/>	<hr/>
	\$11,685.05	\$5,943.66	\$4,962.43
1924		4,031.72	
	<hr/>	<hr/>	<hr/>
	\$11,685.05	\$9,975.38	\$4,962.43
	SUMMARY		\$16,698.00
Tax Liens, January 1, 1924			\$11,685.05
Additions during year			9,975.38
	<hr/>	<hr/>	<hr/>
Collections during year			\$21,660.43
			4,962.43
	<hr/>	<hr/>	<hr/>
Tax Liens December 31, 1924			\$16,698.00

Exhibit B—Schedule 2.

STATEMENT OF TOWN PROPERTIES AND OTHER CAPITAL ASSETS

December 31, 1924.

Town Properties:

Schools:

High School No. 1, Park Grammar.....	\$ 70,000.00
Berkeley School	96,646.06
Brookside School	122,739.00
Brookdale School	53,839.87
Carteret School	45,000.00
Center School	72,170.00
Fairview School	62,700.00
Watsessing School	131,427.00
High School No. 2	488,312.74
Play Grounds	75,300.00
School No. 10	74,769.00
Center, Brookside, Watsessing, and Fairview alterations	12,156.49
	<hr/>
	\$1,305,060.16

Fire Houses:

Orange Street Hose House	\$ 2,725.00
Central Fire House	24,692.21
Active Hose Lot	450.00
Montgomery Hose House	5,378.35
Brookdale Hose House	4,425.06
Excelsior Hose House	2,500.00
	<hr/>
	40,170.62

Public Parks:

Broad and Beach Streets	\$ 7,900.00
Broad Street No. 1	3,000.00
Broad Street No. 2	1,800.00
Second Ward	6,756.30
Broad, Beach, Liberty, Park Place	52,000.00
New Parks	59,849.29
	<hr/>
	131,305.59

Roads and Sewers:

Roads	\$282,169.28
Sewers	235,972.32
Union Outlet Sewers	51,000.00
Bloomfield Avenue Sewers	8,000.00
Bloomfield Avenue Pavement	15,642.18
	<hr/>
	592,783.78

Miscellaneous Properties:

Newark Avenue Lot	\$ 400.00
Bloomfield Avenue Sewer Outlet Lot	824.15
	<hr/>
Total Town Properties	
	\$2,070,544.30

CITY OF BLOOMFIELD

Other Capital Assets:

Town's Share of Local Improvements.....	\$209,223.41
Railroad Improvements.....	31,349.07
Passaic Valley Trunk Sewer.....	394,444.26
School Construction Costs.....	226,544.60
Auto Fire Apparatus.....	10,830.00
Scavenger Equipment.....	10,378.16
Property Purchased at Tax Sale.....	500.58
	883,270.08
Total Town Properties and Other Capital Assets.....	\$2,953,814.38

Exhibit "B"—Schedule No. 4.

STATEMENT OF SINKING FUND ACCOUNT

As of December 31, 1924.

Cash in Bloomfield National Bank.....	\$34,066.49
Bloomfield Trust Company.....	47,973.85
	\$ 82,040.34
Total Cash Current Accounts	\$ 82,040.34
Cash on Deposit:	
Bloomfield National Bank 4%.....	\$15,251.00
Bloomfield Trust Company 4%.....	10,167.34
Bloomfield Savings Institution 4 1/4%	10,177.82
Watessing Bank 4%.....	5,069.95
Total Special Deposits	40,666.11
Total Cash	\$ 122,706.45
U. S. Liberty Bonds:	
Second Liberty Loan 4 1/4%	\$40,000.00
Third Liberty Loan 4 1/4%	30,000.00
Fourth Liberty Loan 4 1/4%	10,000.00
Treasury Certificates 4 1/2%	30,000.00
Total U. S. Liberty Bonds	\$ 110,000.00
Town of Bloomfield Bonds:	
Park Bonds due 1941.....	\$15,000.00
Water Bonds due 1922-38	41,000.00
School Bonds due 1927-46	33,000.00
Passaic Valley Sewer 1921 Issue.....	10,000.00
Road Improvement 1921 Issue.....	15,000.00
Water Bond 1922 Issue	55,000.00
Total Town of Bloomfield Bonds	\$ 169,000.00
SUMMARY	\$ 401,706.45
For General Town—Schedule 7.....	\$ 89,867.57
" Water Department—Schedule 7.....	42,687.22
" Miscellaneous—Schedule 8	269,151.66
	\$ 401,706.45

Exhibit "B"—Schedule 5.

SINKING FUND COMMISSION.
STATEMENT OF RECEIPTS AND DISBURSEMENTS.

For the Year ended December 31, 1924.

Balance in Banks—January 1, 1924	\$ 55,823.08
Receipts:	
Appropriation by Town Council:	
For Term Bonds	\$ 8,463.08
School Serial Bonds	30,000.00
Water Department Bonds	\$ 5,253.85
Water Department Bonds of 1922	4,000.00

1921 Road Improvement Bonds	9,253.85
1922 Road Improvement Bonds	8,300.00
1921 Passaic Valley Sewer Bonds	7,870.00
1923 Road Improvement Bonds	7,470.00
1923 Sewer Bonds	2,220.00
Interest on 1915 Funding Bonds	2,000.00

	3,510.00

	79,086.93
Collection of Assessments and Interest:	
1921 Road Improvement Bonds	\$ 9,786.16
1922 Road Improvement Bonds	30,375.61
1923 Road Improvement Bonds	28,905.94
1924 Road Improvement Bonds	37.95

	69,105.66
Interest:	
On Bank Balances	\$ 829.91
Investments	14,409.50

Loans Town of Bloomfield	15,239.41

	69,000.00

SINKING FUND COMMISSION.
STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Redemption of Securities held:	
Water Department Bonds 1914	\$ 3,000.00
Water Department Bonds 1922	4,000.00

	7,000.00
Total Receipts	\$295,255.08
Disbursements:	
Redemption of Bonds:	
1915 Funding Bonds Numbered 183 to 206.....	\$24,000.00
School Bonds numbered 19- 36.....	\$ 9,000.00
5	1,000.00
7	1,000.00
21- 22.....	2,000.00
127-130.....	4,000.00
159	1,000.00
1- 12.....	12,000.00

	30,000.00
Water Department Bonds Numbered 36-40.....	\$ 5,000.00
13-15.....	3,000.00
9-16.....	4,000.00

	12,000.00
Fire House Bonds Numbered 1-25.....	25,000.00
Street Improvements Bonds Numbered 34-40.....	7,000.00
Sewer Bonds Numbered 1 and 2.....	2,000.00

Total Bonds Redeemed	100,000.00
Interest on Bonds:	
1915 Funding	\$ 3,510.00
Interest on Demand Loan	38.63

	\$ 3,548.63
Demand Loan Town of Bloomfield	69,000.00

Special Deposits	Bloomfield National Bank @ 4 %	\$15,000.00	
	Bloomfield Trust Company @ 4 %	10,000.00	
	Watsessing Bank @ 4 %	5,000.00	
	Bloomfield Savings Inst. @ 4½%	10,000.00	
			40,000.00
Total Disbursements			
Balance, December 31, 1924—Schedule 5			212,548.63
			82,706.45
			\$295,255.08

Exhibit "B"—Schedule No. 6.

STATEMENT OF MISCELLANEOUS SINKING FUNDS.

For the Year ended December 31, 1924.

	Totals.	Improvement Funding Bonds of 1915.	Passaic Valley Sewer Bonds.	1921 Road Improvement Bonds.	1922 Road Improvement Bonds.	1923 Road Improvements.	1924 Improvements.
Amount of Fund, January 1, 1924	\$189,660.22	\$56,226.91	\$19,518.56	\$ 93,887.50	\$20,027.25	\$	\$
Received by Appropriation from Town Council..	28,695.00	2,835.00	7,470.00	8,300.00	7,870.00	2,220.00	.....
Sinking Fund earnings apportionment	8,525.78	1,974.81	958.10	4,609.02	983.85	.....	.....
Received from collection of Road Assessments..	69,105.66	.....	.....	9,786.16	30,375.01	28,905.94	37.95
	\$295,986.66	\$61,036.72	\$27,946.66	\$116,582.68	\$59,256.71	\$31,125.94	\$37.95
Bonds Redeemed	\$ 24,000.00	\$24,000.00	\$	\$	\$	\$	\$
Bond Interest Paid	2,835.00	2,835.00	.....	.....	.....	.....	.....
Balance December 31, 1924	269,151.66	34,201.72	27,946.66	116,582.62	59,256.71	31,125.94	37.95
	\$295,986.66	\$61,036.72	\$27,946.66	\$116,582.68	\$59,256.71	\$31,125.94	\$37.95

Exhibit "B"—Schedule No. 8.

STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS
RELATING THERETO IN ACCORDANCE WITH PROVISIONS OF
CHAPTER 243, P. L. 1918.

As at December 31, 1924.

0f	Date of Issue.	Purpose of Issue.	Maturity.	Amount of Issue.	On Hand in Sinking Fund Jan. 1, 1924.	Interest earned in 1924 @5%.	1924 Appropriation.	1924 Redemption.	Total Sinking Fund Dec. 31, 1924.	Requirement to date with Interest @3½% per Annum.	Deficiency.	Amount of Annual Appropriation for Sinking Fund.
Gen'l Town—												
1900 Gen'l Sewer.....	1930	\$50,000.00	\$ 26,664.39	\$1,333.22	\$ 968.57	\$ \$28,966.18	\$35,514.10	\$ 6,547.92	\$ 968.57			
1911 Parks	1941	30,000.00	7,568.48	378.42	581.14	\$ 6,528.04	9,364.91	836.87	581.14			
1909 Parks	1930-1935	30,000.00	6,389.04	319.45	792.75	\$ 7,501.24	15,276.59	7,775.35	792.75			
1899 St. Improve't. 1921-1929	75,000.00	13,921.27	696.06	1,727.39	7,000.00	\$9,344.72	23,290.00	13,945.28	1,727.39			
1917 Pk. Gram. Sch. 1927-1946	33,000.00	6,610.42	231.37	1,009.20		\$ 7,840.99	7,840.99			1,009.20		
Spl. Skg. Fd..			27,872.63	1,394.43	2,500.00	\$ 27,686.40		*	27,686.40			
1904 Fire House	1924	25,000.00	19,071.72	953.59	884.03	\$25,000.00						
			\$108,097.95	\$5,306.54	\$8,463.08	\$32,000.00	\$89,867.57	\$91,286.59	\$ 1,419.02	\$5,079.05		

Water Dept.—

1904 Water Plant 1919-1934	\$90,000.00	\$ 19,814.01	\$ 693.49	\$2,355.72	\$ 5,000.00	\$17,863.22	\$21,803.90	\$ 3,940.68	\$2,355.72	
1909 " 1935-1937	15,000.00	5,930.91	207.58	335.52		6,474.01	6,474.01		335.52	
1914 " 1920-1938	56,000.00	10,171.76	356.01	2,211.05	3,000.00	9,738.82	9,738.82		2,211.05	
1915 " 1935-1945	15,000.00	3,182.21	111.38	351.56		3,645.15	3,645.15		351.56	
Spl. Skg. Fd..		4,966.02				4,966.02		*	4,966.02	
			\$ 44,064.91	\$1,368.46	\$5,253.85	\$ 8,000.00	\$42,687.22	\$41,661.88	*\$ 1,025.34	\$5,253.85

*Excess.

Exhibit "B"—Schedule No. 7.

STATEMENT OF BONDED INDEBTEDNESS.

December 31, 1924.

	Maturities.	Total.	School.	Street Improvement.	General Sewer.	Park.	Water Department.	Funding Bonds 1915.	Temporary Road Bonds.	Temporary Passaic Valley Sewer 1921.	Sewer Bonds 1923.
XX	1925	\$ 72,000	\$ 30,000	\$ 7,000	\$		\$ 12,000	\$23,000	\$	\$	\$
	1926	72,000	48,000	7,000			12,000	3,000			2,000
	1927	489,000	50,000	7,000			12,000	3,000	166,000	249,000	2,000
	1928	215,000	50,000	7,000			12,000	3,000	141,000		2,000
	1929	74,000	50,000	7,000			12,000	3,000			2,000
	1930	367,000	52,000		50,000	5,000	12,000	3,000	243,000		2,000
	1931	72,000	50,000			5,000	12,000	3,000			2,000
	1932	72,500	50,000			5,000	12,500	3,000			2,000
	1933	72,500	50,000			5,000	12,500	3,000			2,000
	1934	72,500	50,000			5,000	12,500	3,000			2,000
	1935	73,500	50,000			5,000	12,500	3,000			3,000
	1936	69,500	52,000			5,000	12,500	2,000			3,000
	1937	68,500	52,000				12,500	1,000			3,000
	1938	62,000	56,000				2,000	1,000			3,000
	1939	63,000	59,000					1,000			3,000
	1940	66,000	61,000					2,000			3,000
	1941	95,000	61,000			30,000		1,000			3,000
	1942	65,500	61,500					1,000			3,000
XX	1943	65,500	61,500					1,000			3,000
	1944	62,500	57,500					2,000			3,000
	1945	33,500	29,500					1,000			3,000
	1946	29,000	26,000								3,000
	1947	15,000	12,000								3,000
	1948	15,000	12,000								3,000
	1949	14,000	11,000								3,000
	1950	14,000	11,000								3,000
	1951	16,000	13,000								3,000
	1952	16,000	13,000								3,000
	1953	11,500	8,500								3,000
	1954	11,000	8,000								3,000
	1955	11,000	8,000								3,000
	1956	11,000	8,000								3,000
	1957	11,000	8,000								3,000
	1958	11,000	8,000								3,000
	1959	3,000									3,000
	1960	3,000									3,000
	1961	3,000									3,000
	1962	3,000									3,000
	1963	3,000									3,000
	1964	3,000									3,000
		\$2,506,500	\$1,227,500	\$35,000	\$50,000	\$60,000	\$161,000	\$66,000	\$550,000	\$249,000	\$108,000

Exhibit "B"—Schedule No. 11.

STATEMENT OF BONDED INDEBTEDNESS—(Continued)
SUMMARY.

	Total.	Capital Accounts.	—Trust Accounts—	
			Improvements.	Water.
School Bonds	\$1,227,500.00	\$1,227,500.00	\$	\$
Street Improvement Bonds	35,000.00	35,000.00	.....	.....
General Sewer Bonds	50,000.00	50,000.00	.....	.....
Sewer Bonds 1923	108,000.00	108,000.00	.....	.....
Passaic Valley Sewer Temporary Bonds	249,000.00	249,000.00	.....	.....
Park Bonds	60,000.00	60,000.00	.....	.....
Water Department Bonds	161,000.00	.....	.....	.....
Funding Bonds of 1915	66,000.00	33,776.95	17,223.05	161,000.00
Temporary Road Bonds	550,000.00	.....	550,000.00	15,000.00
Totals	\$2,506,500.00	\$1,763,276.95	\$567,223.05	\$176,000.00
34 Totals per Exhibit		A	B	G

Exhibit "B"—Schedule No. 11.

STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue	April 1, 1904	April 1, 1909	May 1, 1914	May 15, 1915	Dec. 15, 1922
Amount of Original Issue	\$90,000	\$15,000	\$56,000	\$15,000	\$63,000
Purpose of Issue	Water	Water	Water	Water	Water
Rate of Interest	4%	4%	4½%	4½%	5%
Outstanding January 1, 1924	55,000	15,000	44,000	15,000	59,000
Issued during 1924 .....	.....	.....	.....	.....	.....
Paid during 1924	5,000	.....	3,000	.....	4,000
Outstanding December 31, 1924	50,000	15,000	41,000	15,000	55,000
Maturing in 1925	5,000	.....	3,000	.....	4,000
1926	5,000	.....	3,000	.....	4,000
1927	5,000	.....	3,000	.....	4,000
1928	5,000	.....	3,000	.....	4,000
1929	5,000	.....	3,000	.....	4,000
1930	5,000	.....	3,000	.....	4,000
1931	5,000	.....	3,000	.....	4,000
1932	5,000	.....	3,000	.....	4,500
1933	5,000	.....	3,000	.....	4,500
1934	5,000	.....	3,000	.....	4,500
1935 .....	.....	5,000	3,000	2,000	4,500
1936 .....	.....	5,000	3,000	2,000	4,500
1937 .....	.....	5,000	3,000	1,000	4,500
1938 .....	.....	.....	2,000	1,000	.....
1939 .....	.....	.....	.....	1,000	.....
1940 .....	.....	.....	.....	2,000	.....
1941 .....	.....	.....	.....	1,000	.....
1942 .....	.....	.....	.....	1,000	.....
1943 .....	.....	.....	.....	1,000	.....
1944 .....	.....	.....	.....	2,000	.....
1945 .....	.....	.....	.....	1,000	.....
	\$50,000	\$15,000	\$41,000	\$15,000	\$55,000

STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue	Mar.1,'99	Jan.15,'00	Oct.1,'07	Apr.1,'09	Aug.1,'10	Feb.1,'16	June 1,'17	Nov.15,'22	Jan.1,'24	Nov.15,'24
Amount of Original Issue	\$95,000	\$50,000	\$59,500	\$31,000	\$180,000	\$144,000	\$33,000	\$253,000	\$258,000	\$294,000
Purpose of Issue	School	School	School	School	School	School	School	School	School	School
Rate of Interest	4%	4%	4%	4%	4%	4½%	4%	4½%	4½%	4½%
Outstanding Jan. 1, '24.	13,000	31,000	39,500	25,000	176,000	144,000	33,000	244,000	.....	.....
Issued during 1924	.....	.....	.....	.....	.....	.....	.....	.....	258,000	294,000
Paid during 1924	4,000	1,000	2,000	1,000	1,000	.....	9,000	12,000	.....	.....
Outstanding Dec. 31, '24.	9,000	30,000	37,500	24,000	175,000	144,000	33,000	235,000	246,000	294,000
Maturing in 1925	4,000	1,000	2,000	1,000	1,000	.....	9,000	.....	.....	12,000
1926	5,000	1,000	2,000	1,000	1,000	5,000	.....	9,000	12,000	12,000
1927	.....	7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1928	.....	7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1929	.....	7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	12,000
1930	.....	7,000	2,000	1,000	1,000	5,000	1,000	9,000	12,000	14,000
1931	.....	.....	2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1932	.....	.....	2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1933	.....	.....	2,000	1,000	4,000	6,000	2,000	9,000	12,000	14,000
1934	.....	.....	1,000	1,000	4,000	6,000	3,000	9,000	12,000	14,000
1935	.....	.....	1,000	1,000	4,000	6,000	3,000	9,000	12,000	14,000
1936	.....	.....	1,000	1,000	5,000	6,000	2,000	9,000	12,000	16,000
1937	.....	.....	1,000	1,000	5,000	6,000	2,000	9,000	12,000	16,000
1938	.....	.....	1,000	1,000	5,000	6,000	2,000	13,000	12,000	16,000
1939	.....	.....	1,000	1,000	5,000	6,000	2,000	13,000	15,000	16,000
1940	.....	.....	1,000	1,000	5,000	6,000	2,000	13,000	15,000	18,000
1941	.....	.....	1,000	1,000	6,000	6,000	1,000	13,000	15,000	18,000
1942	.....	.....	1,000	1,000	6,000	6,000	1,000	13,500	15,000	18,000
1943	.....	.....	1,000	1,000	6,000	6,000	1,000	13,500	15,000	18,000
1944	.....	.....	1,000	1,000	6,000	6,000	1,000	13,500	15,000	18,000
1945	.....	.....	1,000	1,000	6,000	6,000	2,000	13,500	15,000	14,000
1946	.....	.....	1,000	1,000	6,000	5,000	1,000	12,000	.....	.....
1947	.....	.....	1,000	1,000	6,000	4,000	.....	.....	.....	.....
1948	.....	.....	1,000	1,000	6,000	4,000	.....	.....	.....	.....
1949	.....	.....	1,000	.....	6,000	4,000	.....	.....	.....	.....
1950	.....	.....	1,000	.....	6,000	4,000	.....	.....	.....	.....
1951	.....	.....	1,000	.....	8,000	4,000	.....	.....	.....	.....
1952	.....	.....	1,000	.....	8,000	4,000	.....	.....	.....	.....
1953	.....	.....	500	.....	8,000	.....	.....	.....	.....	.....
1954	.....	.....	.....	.....	8,000	.....	.....	.....	.....	.....
1955	.....	.....	.....	.....	8,000	.....	.....	.....	.....	.....
1956	.....	.....	.....	.....	8,000	.....	.....	.....	.....	.....
1957	.....	.....	.....	.....	8,000	.....	.....	.....	.....	.....
1958	.....	.....	.....	.....	8,000	.....	.....	.....	.....	.....
	<u>\$ 9,000</u>	<u>\$30,000</u>	<u>\$37,500</u>	<u>\$24,000</u>	<u>\$175,000</u>	<u>\$144,000</u>	<u>\$33,000</u>	<u>\$235,000</u>	<u>\$246,000</u>	<u>\$294,000</u>

STATEMENT OF BONDS OUTSTANDING.

December 31, 1924.

Date of Issue	Feb.1,'00	Apr.1,'09	Dec.1,'11	June 1,'99	May 15,'15	Nov.1,'21	Nov.1,'21	Nov.15,'22	Jan.1,'24	Jan.1,'24	Nov.15,'24
Amount of Original Issue	\$50,000	\$30,000	\$30,000	\$75,000	\$257,000	\$166,000	\$249,000	\$141,000	\$110,000	\$74,000	\$169,000
Purpose of Issue	Gen.Swr.	Park	Park	St. Imp't	'15 Fdg.	Temp. Rd.	Passaic	Temp. Rd.	Sewer	Imp't	Imp't
Rate of Interest	4%	4%	4%	4%	4½%	5½%	5½%	4½%	4½%	4½%	4½%
Outstanding Jan. 1, '24....	50,000	30,000	30,000	42,000	75,000	166,000	249,000	141,000	110,000	74,000	169,000
Issued during 1924.....											
Paid during 1924.....				7,000	24,000					2,000	
Outstanding Dec. 21, '24..	50,000	30,000	30,000	35,000	51,000	166,000	249,000	141,000	108,000	74,000	169,000
Maturing in 1925.....				7,000	23,000						
1926.....				7,000	3,000				2,000		
1927.....				7,000	3,000	166,000	249,000		2,000		
1928.....				7,000	3,000			141,000	2,000		
1929.....				7,000	3,000				2,000		
1930.....	50,000	5,000			3,000				2,000	74,000	169,000
1931.....		5,000			3,000				2,000		
1932.....		5,000			3,000				2,000		
1933.....		5,000			3,000				2,000		
1934.....		5,000			3,000				2,000		
1935.....		5,000			1,000				3,000		
1936.....									3,000		
1937.....									3,000		
1938.....									3,000		
1939.....									3,000		
1940.....									3,000		
1941.....		30,000							3,000		
1942.....									3,000		
1943.....									3,000		
1944.....									3,000		
1945.....									3,000		
1946.....									3,000		
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1955.....									3,000		
1956.....									3,000		
1957.....									3,000		
1958.....									3,000		
1959.....									3,000		
1960.....									3,000		
1961.....									3,000		
1962.....									3,000		
1963.....									3,000		
1964.....									3,000		
	\$50,000	\$30,000	\$30,000	\$35,000	\$ 51,000	\$166,000	\$249,000	\$141,000	\$108,000	\$74,000	\$169,000

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE.

For the Years ended December 31, 1924 and 1923.

	Budget Estimated.	Total Revenue for Year 1924.	Saving 1924.	1923 Revenue.
Miscellaneous Revenue Anticipated:				
Franchise Tax	\$40,000.00	\$ 39,265.54	\$ 734.46	\$ 39,488.51
Track and Car Licenses	1,700.00	1,734.20	34.20	1,734.20
Gross Receipts Tax	16,000.00	17,164.19	1,164.19	16,071.65
Moving Picture Licenses	600.00	600.00		600.00
Jitney Licenses	5,000.00	6,952.38	1,952.38	5,992.22
Other Licenses	2,000.00	3,193.25	1,193.25	2,430.25
Builders' Permits	4,000.00	6,855.00	2,855.00	6,104.00
Tax Searches	1,500.00	1,835.25	335.25	2,035.25
House Sewer Connections	2,000.00	1,376.56	623.44	1,376.74
Scavenger Service	3,000.00	2,896.25	103.75	3,009.25
Interest on Bank Balances	3,000.00	5,019.65	2,019.65	5,494.17
Interest on Delinquent Taxes	4,000.00	8,823.19	4,823.19	6,874.43
Police Court Fines	1,500.00	2,946.00	1,446.00	1,837.15
Board of Health	500.00	1,244.00	744.00	1,114.00
Total Miscellaneous Revenue Anticipated	\$84,800.00	\$ 99,905.46	\$15,105.46	\$ 94,161.82
Miscellaneous Revenue Not Anticipated:				
Cost on Delinquent Taxes		\$ 354.90	\$ 354.90	\$ 216.30
Interest on Improvement Assessments		4,058.44	4,058.44	4,416.08
Interest on General Sewer Assessments				17.32
Sign Permits		180.25	180.25	
Interest on House Sewer Connections		39.86	39.86	47.95
Interest on Franchise and Gross Receipts Tax.....		1,876.73	1,876.73	602.81
Library Fines		1,523.52	1,523.52	
Interest on Water Department Loans		85.34	85.34	104.02
Rent of Barn		180.00	180.00	
Shade Tree Assessments		38.00	38.00	233.55
Rent of Polling Places		260.00	260.00	
Advertising on Improvement Work	\$ 24.05			
Engineering on Improvement Work	4,370.79			
Interest on Improvements Assessed	4,303.87			
Premium and Interest on Bonds Sold		8,698.71	8,698.71	4,592.82
Commissioners' Search		4,893.91	4,893.91	
Sale of Town Property		58.00	58.00	54.00
Telephone Tolls		16.64	16.64	190.00
Kennel Licenses		25.00	25.00	14.55
Sale of Steam Roller		500.00	500.00	25.00
Miscellaneous		725.88	725.88	225.51
Total Miscellaneous Revenue Not Anticipated.....		\$ 23,515.18	\$23,515.18	\$ 10,739.91
Total Miscellaneous Revenue Exhibit "C".....	\$84,800.00	\$123,420.64	\$38,620.64	\$104,901.73

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS.

For the Years ended December 31, 1924 and 1923.

	Appropriations.	Additions.	Total Authorized Expenditures.	Expenditures Schedule No. 10.	Unexpended Balance.	Year 1923 Expenditures.
General Government:						
Services	\$ 25,000.00	\$	\$ 25,000.00	\$ 22,747.25	\$ 2,252.75	\$ 19,822.72
General Expenses	10,500.00	2,000.00	12,500.00	12,494.67	5.33	8,932.19
Engineering	6,000.00	.....	6,000.00	5,988.79	11.21	5,255.13
Legal	3,000.00	.....	3,000.00	2,863.35	136.65	1,963.45
Sewer	8,500.00	500.00	9,000.00	8,919.19	80.81	7,823.20
Scavenger	30,000.00	1,500.00	31,500.00	31,372.97	127.03	24,137.44
Interest on Notes	5,000.00	.....	5,000.00	4,219.25	780.75	3,459.53
Shade Trees	8,500.00	500.00	9,000.00	8,973.71	26.29	7,058.14
Board of Health	8,000.00	.....	8,000.00	7,873.68	126.32	6,759.22
Debt	45,000.00	.....	45,000.00	41,979.14	3,020.86	33,499.18
Reserve for Remission of Taxes	2,500.00	.....	2,500.00	2,500.00	.....	2,500.00
Contingent	10,000.00	.....	10,000.00	5,469.12	4,530.88	771.18
Library	11,800.00	.....	11,800.00	11,800.00	.....	.....
Total General Government.	\$173,800.00	\$4,500.00	\$178,300.00	\$167,201.12	\$11,096.88	\$121,981.38
Street Lighting	\$ 29,000.00	\$	\$ 29,000.00	\$ 28,539.52	\$ 460.48	\$ 25,336.02
Police Department	77,500.00	1,000.00	78,500.00	78,492.50	7.50	74,765.58
Fire Department	70,000.00	* 4,500.00	65,500.00	64,421.52	1,078.48	41,851.79
Streets and Highways	30,000.00	* 1,000.00	29,000.00	26,770.50	2,229.50	27,217.72
Care of Poor	5,750.00	.....	5,750.00	5,749.38	.62	5,089.00
Interest on Bonds	90,000.00	.....	90,000.00	88,047.72	1,952.28	72,982.11
Sinking Fund	26,463.08	.....	26,463.08	26,463.08	.....	39,804.30
 Police and Firemen's Pension Fund	4,542.60	.....	4,542.60	4,542.60	.....	2,185.00
Public Schools	367,104.00	.....	367,104.00	367,104.00	.....	314,405.00
Total—Exhibit "C"	\$874,159.68	.....	\$874,159.68	\$857,331.94	\$16,827.74	\$725,617.90

Exhibit "C"—Schedule No. 13.

STATEMENT OF EXPENDITURES BY DEPARTMENTS.

For the Year ended December 31, 1924.

General Government:

Services	\$ 22,747.25
<hr/>	
General Expenses:	
Rent	
Auditing	592.25
Stamped Envelopes and Postage.....	588.94
Telephone	831.10
Advertising	1,021.69
Blank Books and Stationery.....	187.80
Office Supplies	328.29
New Office Equipment	172.40
Election Expense	2,405.47
Miscellaneous	6,366.73
	<hr/>
	12,494.67

Engineering:

Salary of Engineer	\$ 2,500.00
Assistance and Expenses	3,488.79
<hr/>	
Public Library.....	5,988.79
	<hr/>
11,800.00	

Legal:

Salary of Attorney	\$ 2,100.00
Expense	763.35
<hr/>	
2,863.35	

Sewer Maintenance	8,919.19
Scavenger Collection	31,372.97
Interest on Notes	4,219.25
Shade Trees	8,973.71
Board of Health	7,873.68
Remission of Taxes	2,500.00
Contingent:	
Office Equipment, etc.	5,469.12

Debt:

Sinking Fund for 1921 Road Improvement Bonds	\$ 8,300.00
Sinking Fund for 1921 Passaic Valley Sewer Bonds	7,470.00
Sinking Fund for 1922 Road Improvement Bonds	7,870.00
Sinking Fund Bonds 1923	2,220.00

Sewer Bonds 1924	2,000.00
School Bonds	12,000.00
Miscellaneous Improvements	2,119.14
<hr/>	
	41,979.14

Street Lighting:

Arc	\$ 13,532.97
Incandescent	14,907.23
Miscellaneous	99.32
<hr/>	
	28,539.52

Police Department:

Salaries	\$ 71,266.74
Widow's Pensions	305.33
Rent	1,908.00
Light	169.18
Motorcycles, Traffic Lights, etc.....	2,593.27
Supplies	372.99
Equipment	415.05
Miscellaneous	1,461.94
	<hr/>
	78,492.50

Fire Department:

Salaries	\$ 43,062.09
Equipment and Supplies	6,631.97
Gasoline and Oils	753.40
Light	668.98
Fuel	1,298.85
Volunteers	2,250.00
Stable Expense	52.25
Repairs to Buildings, Plumbing, etc.....	2,274.19
Fire Alarm System	4,601.19
Fire Apparatus Notes	2,170.00
Miscellaneous	668.60
	<hr/>
	64,421.52

Streets and Highways:

Superintendent	\$ 1,800.00
Labor	13,121.68
Teaming	5,518.50
Crushed Stone	3,479.40
Road Oil	1,151.98
Road Material	809.75
Tools and Machinery	276.75
Repairs to Tools and Machinery.....	33.25

Supplies	111.53
Miscellaneous	467.66
	<hr/>
	26,770.50

Poor:

Overseer	\$ 780.00
Town Physician	360.00
Board	972.00
Outside Relief	3,152.23
Sundries	485.15
	5,749.38

Interest on Bonds:

General Sewer Bonds	\$ 2,000.00
Street Improvement Bonds	1,516.66
Fire House Bonds	500.00
School Bonds	41,481.06
Park Bonds	2,400.00
Funding Bonds	2,700.00
Passaic Valley Sewer Bonds	13,695.00
Road Improvement Bonds (1921)	9,130.00
Road Improvement Bonds (1922)	6,345.00
Improvement Bonds (1923)	3,330.00
Sewer (1923)	4,950.00
	—————
	88,047.72

Sinking Fund:

For Redemption of School Serial Bonds.....	\$ 18,000.00
For Special Sinking Fund Bonds.....	2,500.00
For Sinking Fund Term Bonds	5,963.08

Police and Firemen's Pension Fund..... 4,542.60

Public Schools:

Paid to Board of Education	\$200,000.00
Unpaid balance due before	167,104.00
	367,104.00

Total Expenditures—Schedule No. 9.....\$857,331.74

Exhibit "C"—Schedule No. 14.

COMPARATIVE BALANCE SHEET.

COMPARATIVE BALANCE SHEET—(Continued)

Capital Liabilities:	
Bond Indebtedness—Schedule 7	\$12,000.00
Reserve for Depreciation	7,393.89
	<hr/>
Surplus—Exhibit "H":	
In Sinking Fund	\$188,000.00
In Water Plant and Other Assets	76,966.26
	<hr/>
Totals	\$264,966.26
	<hr/>
Exhibit "G"	\$4,606.11

WATER DEPARTMENT.
STATEMENT OF REVENUE AND
EXPENDITURES

For the year ended December 31, 1924.

Revenue:

Water Rates:

Metered Service	\$ 65,743.85
Unmetered Service	50,374.84
Special Service Permits	287.32

Total Water Rates \$116,406.01

Miscellaneous Revenue:

Profit House Service Connections	\$ 6,806.39
Rent of Sprinkler System	1,800.00
Profit on Meter Sales	1,361.00
Profit on Construction of Meter Pits	420.00
Miscellaneous	219.00

Total Miscellaneous 10,606.39

Total Operating Revenue \$127,012.40

Operating Expenses:

Water Purchased	\$ 71,125.48
Distribution System Expense	4,404.21
General Repairs	172.60
Storehouse and Stable Expense	1,572.29
Salaries	4,030.00
Miscellaneous Expenses and Inventory Adjustment	688.27

Total Operating Expenses 81,992.85

Net Operating Profit \$ 45,019.55

Other Income:

Interest on Bank Balances	\$ 432.48
Miscellaneous Interest	114.53
	<hr/>
	\$ 45,566.56

Other Expenses:

Interest on Bonds	\$ 8,156.66
Interest on Notes	766.54
	8,923.20
Net Profit for Year before Deducting Depreciation.....	\$ 36,643.36
Depreciation of Plant— $2\frac{1}{2}\%$ on \$295,755.59.....	7,393.89
Net Profit for 1924.....	\$ 29,249.47
Interest on Sinking Fund	1,368.46
Net Income to Surplus	\$ 30,617.93

STATEMENT OF SURPLUS.

Surplus January 1, 1924	\$108,542.42
Net Income for 1924	30,617.93
Surplus, December 31, 1924—Exhibit "A".....	\$139,160.35

Exhibit "H"

*Decrease.

WATER DEPARTMENT.
STATEMENT OF RECEIPTS AND
DISBURSEMENTS

For the Year ended December 31, 1924.

Receipts:	
Water Service	\$114,288.21
House Connection Accounts Receivable.....	24,922.30
Sprinkler Rental	1,800.00
Borrowed on Notes	42,872.51
Miscellaneous Repair Accounts	295.95
Meter Sales	7,772.60
Meter Pits	420.00
Interest on Assessments, etc.....	114.53
Interest on Bank Balance	432.48
Repairs to Road	105.00
Charging Hydrants	80.00
Miscellaneous Sales	767.04
Meter Tests	34.00
Total Receipts	\$193,904.62
Disbursements:	
Water	\$ 71,607.98
Labor	20,959.01
Materials and Supplies.....	25,587.48
Salaries: Superintendent and Collector's Office..	4,030.00
Office Expense and Postage	570.73
Meters	5,622.35
General Equipment	1,676.27
Store and Stable Expense	1,535.49
Distribution Expense	772.18
Sinking Fund Contribution	9,253.85
Interest on Bonds	\$8,237.50
Interest on Notes	656.84
8,894.34	
Notes Paid	21,503.72
General Repairs	154.85
Total Disbursements	172,168.25
Excess of Receipts over Disbursements.....	21,736.37
Cash in Bank—January 1, 1924.....	29,192.89
Cash in Bank—December 31, 1924.....	\$ 50,929.26

Exhibit "J"

REPLY TO SPECIFIC QUESTIONS OF DEPARTMENT OF MUNICIPAL ACCOUNTS.

1. The Tax Duplicate for the year 1924 was added, proved and certified by Mr. Leonard Beasly of the firm of Loomis, Suffern & Fernald. The outstanding taxes for the calendar and all prior years have been properly established.
2. Tax remission certificates for \$8,640.51 could not be located while \$1,003.82 were examined and checked.
3. Tax Title Liens have been properly established and transfers of taxes correctly accumulated.
4. No action appears to have been taken in the year 1924 as regarding Provisions of Section 610, Chapter 236 P. L. 1918 while action was taken in 1925.
5. Transfers between appropriation accounts were authorized by proper resolution and have been recorded on the Minutes.
6. No over-expenditures.
7. Disbursements are made by the Treasurer for all Boards and Departments.
8. Instruments of payment are signed by the Mayor and Clerk and countersigned by the Treasurer.
9. The cash accounts are reconciled with the statements of the various depositaries monthly by the Town Bookkeeper.
10. All deposits were properly made.
11. All bank balances were verified by certificates of the various depositories.
12. Does not apply to Bloomfield.
13. General Town Notes appear to have been properly issued.
14. The Notes are recorded in the regular financial books of the Town. No separate register is kept for bonds other than a typewritten summary made up by the Town Bookkeeper.
15. The Ledger is arranged in accordance with the general requirements but separate bank accounts are not kept for each division.
16. The Surplus Revenue Account has been properly maintained.
17. The Summary of the 1923 Report was published.
18. Mayor—Frederick Pilch.
- 18A. The Officials for the Town appear to be properly bonded.
19. The following are the Officials in office at the time of completion of the audit, together with the amount of their bond.

Mayor—Charles H. Demarest	no bond
Collector—Frank Foster	\$25,000 Corporate
Clerk—J. Cory Johnson	5,000 "
Treasurer—Harry L. Osborne	40,000 "
20. The Tax Duplicate is in good condition. The work of the Assessor appears to be accurate and complete with very few exceptions. The Assessor's Field Book records are well made, capable of intelligent use for the preparation of Duplicates for any period.

21. The general books of account are kept by the Town Bookkeeper, Miss Amy T. Wood, and consist of Ledger, Cash Book, Journal and various subsidiary books.
22. The Town Cash Book, Journal and Warrant Register are bound while the General Ledger is of loose-leaf type. The Water Department has a complete set of books all of which are bound. The general system can be considered adequate for the Town.
23. Subsidiary records are at the present time maintained.
24. No comments are needed.

**REPORT OF FRANK FOSTER, COLLECTOR
TOWN OF BLOOMFIELD**

FOR THE YEAR ENDING DECEMBER 31, 1924.

Taxes, with interest and cost	\$ 993,230.01
Builders' Permits	6,896.50
General Sewer	90.60
House Sewer Connections	16,308.90
Sewer Maintenance	195.02
Sewer Repairs	342.00
Interest Unpledged	4,058.44
Interest 1921	1,126.31
Interest 1922	819.88
Interest 1923	186.86
Shade Trees	81.00
Picture License	600.00
Scavenger Receipts	2,896.25
Gross Receipts with Interest	26,215.86
Franchise Tax with Interest	58,016.35
Snow and Ice	2.50
Track License	1,114.20
Car License	620.00
Sale of Steam Roller	500.00
Rebate Electric and Telephone Bills	95.48
Adjustment Commission Searches	58.00
Interest Daily Balance	755.43
Special Sewer Connection with Interest	152.96
Road Repairs	415.00
Publishing Street Vacation	30.63
Searches	1,835.25
Sale of Goat and Horse	15.80
18 Montgomery and Willett St. Sewer	36.00
43 Bloomfield Ave. Sidewalk	37.00
44 Myrtle Ave. Improvement	321.30
65 Bloomfield Ave. Sewer—Sec. B	50.00
67 James St. Walk	28.91
77 Brookside Place Telford and Curb	56.50
103 Brookside Place Walk	26.29
108 Roosevelt Ave. Opening	49.50
115 E. Passaic Ave. Opening	101.25
118 Berkeley Place Sewer	33.86
122 Lackawanna Pl. Opening	51.37
123 Roosevelt Ave. Telford	457.50
124 Roosevelt Ave. Sewer	87.55
128 Orchard St. Walk	57.00
131 Roosevelt Ave. Curb and Gutter	468.06
145 Willett St. Walk	29.02
146-147 Watsessing Drain	65.80
148 James St. Drain	8.70
159 Berkeley Ave. Walk	41.16
168 Race St. Walk	23.07
171 Ashland Ave. Walk	35.10
174 Willard Ave. Curb and Gutter	38.80
175 Maolis' Ave. Drain	12.50

176 Jerome Place Walk and Curb	28.25
188 Prospect St. Walk	22.43
190 Orange St. Pavement and Curb	796.77
193 Dodd St. Curb	30.60
199 Glenwood Ave. Pavement and Curb	176.24
209 Franklin St. Curb	20.52
211 Willett St. Walk	18.24
212 Dodd St. Pavement	147.52
213 Olive St. Curb and Gutter	6.25
218 Willow St. Curb, Gutter and Walk	173.34
220 Franklin St. Sewer	50.00
221 Franklin St. Curb	58.90
228 Spring St. Sewer	10.00
231 Orange St. Concrete Walk	145.57
234 18th St. Pavement—Section A	119.81
235 18th St. Pavement—Section B	512.71
236 Willow St. Curb	26.00
239 Orchard St. Curb and Gutter	20.00
247 Harrison St. Walk and Curb	55.66
251 Grove St. Pavement and Curb	271.96
252 Belmont Ave. Pavement and Curb	285.19
253 Broad St. Curb	203.10
254 Newark Ave. Curb and Gutter	204.79
259 Cross St. Sidewalk	8.72
260 Hill St. Sidewalk	141.50
262 Alva St. Pavement and Curb	99.24
263 Columbus St. Pavement	373.83
264 Edison St. Pavement and Curb	147.38
267 Baldwin St. Pavement	61.91
268 Spring St. Curb and Pavement	1090.27
272 Broad St. Sewer Connections	80.00
273 Ashland Ave. Curb and Gutter	297.11
275 Alva St. Sewer Connections	20.00
277 Edison St. Sewer Connections	20.00
278 Pulaski St. Pavement	214.62
279 Howard St. Pavement	100.00
280 Franklin St. Sewer	73.29
281 Franklin St. Curb	277.33
283 Franklin St. Sewer Connections	62.92
285 Spring St. Sewer	47.30
286 Cedar St. Pavement	126.73
287 Weaver Ave. Pavement	207.54
288-301 Broad St. Walk	181.28
294 Myrtle Ave. Improvement	280.62
296 Newark Ave. Relay	12.14
297 Morton St. Relay	60.07
308-a Halcyon Park Curb	86.37
311 Thomas St. Walk	9.90
315 Abington Ave. Pavement	245.62
318 Belleville Ave. Curb	880.58
319 Halcyon Park Curb	328.71
320 Oak St. Walk	17.85
322 Lexington Ave. Tarvia	3.10
326 Belleville Ave. Sewer Connections	54.26
332-333 Lexington Ave. Resurfacing	15.12

334	Berkeley Ave. Sidewalk	19.53
335	Cleveland Terrace Pavement	1,092.87
336	Cleveland Terrace Curb	188.55
337	Parkway West Sewer	307.53
338	Parkway West Curb	2.03
339	Chester Ave. Storm Drain	208.22
343	Glenwood Ave. Pavement	1,315.24
344	Berkeley Ave. Curb and Gutter	227.40
345	Berkeley Ave. Pavement	1,540.04
346	Orange St. Pavement	1,459.85
347	Washington St. Pavement	221.28
348	Liberty St. Pavement	1,467.79
349	Montgomery St Curb	524.21
350	Montgomery St. Pavement	1,734.37
351	Newark Ave. Pavement	169.67
352	Sewer Connection (Glenwood Ave.)	120.69
353	Watsessing Ave. Pavement	4,937.34
354	Prospect St. Pavement	2,278.18
356	Grove St. Pavement	184.73
357	State St. Opening	4,252.50
359	Prospect St. Sewer Connections	115.95
360	Watsessing Ave. Drain	2,539.47
361	Belleville Ave. Pavement	13,911.87
362	Brighton Ave. Pavement and Curb	406.40
363	Morse Ave. Pavement and Curb	1,229.97
364	Belleville Ave. Outlet Sewer	6,422.49
365	Race St. Sewer Connections	239.82
367	Watsessing Ave. Walk	694.79
368	Cleveland Ter. and Morse Ave. Sidewalk	140.03
370	Myrtle Ave. Sewer	8,881.74
371	Mill St. Sewer	4,024.00
372	E. Passaic Ave. Sewer	871.50
373	Vesper Place Pavement	620.31
374	Fontaine Ave. Pavement	747.12
375	Orchard Place Pavement	557.50
376	Farrandale Ave. Pavement	896.93
377	Fulton St. Pavement	547.84
378	Weaver Ave. Sewer	355.30
380	State St. Sewer	1,229.38
383	Bay Ave. Curb	2,563.15
396	State St. Sidewalk	37.95
	Account Water	150,599.63
		\$1,347,769.22

1924 TOWN TAX.

Amount of duplicate	\$1,027,053.19
Amount of additions	3,028.36
Amount of interest collected	1,777.80
By deductions	\$ 7,232.56
By discount	2,976.97
Paid H. L. Osborne, Treasurer	842,129.28
Uncollected	179,520.54
	\$1,031,859.35
	\$1,031,859.35

AMOUNT OF TAXES COLLECTED—1924.

	Tax	Int.	Cost	Discount	
1904	\$ 6.35				\$ 6.35
1908	3.66	3.73	3.92		11.31
1909	20.38	19.51	9.31		49.20
1910	5.52	4.73	1.47		11.72
1911	171.64	69.10	9.54		250.28
1912	183.82	62.62	7.11		260.55
1913	228.68	80.22	6.60		315.50
1914	224.64	72.02	3.93		300.59
1915	236.52	63.57	3.96		304.05
1916	280.57	59.27	13.82		353.66
1917	357.44	90.14	30.93		478.51
1918	458.85	95.05	15.90		569.80
1919	541.71	95.59	31.70		669.00
1920	662.62	83.58	13.00		759.20
1921	1,244.68	135.26	25.35		1,405.29
1922	11,076.70	976.03	168.10		12,220.83
1923	127,996.66	5,127.97	10.26		133,134.89
1924	843,328.45	1,777.80		2,976.97	842,129.28
	\$987,028.89	\$8,823.19	\$354.90	\$2,976.97	\$993,230.01

GENERAL SEWER ACCOUNT.

Unpaid last report	\$150.63
Amount paid	90.60
Uncollected	60.03
	\$150.63
	\$150.63

WATER RECEIPTS—1924.

Water Rent	\$114,000.89
Taps Made	23,664.09
Special Taps with Interest	978.31
Meters Sold	7,833.40
Special Permits	287.32
Sprinklers	1,800.00
Repairs	347.60
Cost and Interest	3.63
Pits Built	545.00
Repairs to Road	55.00
Sale of Pipe	438.96
Refund on Freight	243.13
Meters Tested	34.00
Stops and Valves	288.30
Moving Hydrant	80.00
	\$150,599.63

Respectfully submitted.

FRANK FOSTER,
Town Collector.

FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, NEW JERSEY.

For the Fiscal Year ending December 31, 1924.

GENERAL TOWN ACCOUNT

To balance January 1, 1924..... \$ 20,620.91

Receipts:

From Frank Foster, Collector:

Tax, Interest and Costs.....	\$ 993,230.01
Assessments and Interest due Sinking Fund—1921	9,786.16
Assessments and Interest due Sinking Fund—1922	30,375.61
Assessments and Interest due Sinking Fund—1923	28,905.94
Assessments and Interest due Sinking Fund—1924	37.95
Shade Tree	81.00
Municipal Searches	1,835.25
Builders' Permits	6,896.50
Interest on Bank Balances	755.43
Moving Picture Licenses	600.00
Scavenger Service	2,896.25
Sewer Maintenance	195.02
Franchise Tax and Interest	58,016.35
Gross Receipts Tax and Interest	26,215.86
House Connection Assessment and Interest	152.96
Unpledged Assessments and Interest	14,520.87
Track and Car License	1,734.20
House Sewer Connections and Repairs	16,650.90
Snow and Ice Removal	2.50
General Sewer Assessment	90.60
Pledged Assessments	3,118.73
Telephone and Electric Light Rebate	95.48
Adjustment Commissioners Search	58.00
Advertising Street Vacation	30.63
Road Repairs	415.00
Sale of Goat and Horse	15.80
Sale of Steam Roller	500.00
	1,197,213.00

From J. Cory Johnson, Town Clerk:

Dog Licenses and Duplicates	\$ 2,285.75
Taxicab and Drivers' Licenses	157.50
Jitney Licenses and Registrations	6,952.38
Poolroom Licenses	100.00
Peddlers' Licenses	425.00
Junkmen and Junk-yard Licenses	225.00
Kennel License	25.00

Sign Permits	186.25
Miscellaneous	929.43
Balance of Sewer Account	11,286.31
Board of Health	360.98
Police Recorder's Fines	1,244.00
Interest on Bank Balances	2,946.00
Proceeds of Notes	4,264.22
Gas and Oil—Water and Police Departments	301,264.70
Loan to Water Department	423.73
Insurance	7,000.00
Balance of School Account	125.00
Interest on Water Department Loan	62.21
Reimbursement for 1923 Improvements	85.34
Reimbursement for 1924 Improvements	48,707.50
Trustees of Free Public Library	72,840.58
Transfer of Funds—Sinking Fund	1,523.52
School Construction Loan	62,000.00
Costs of School Bond Issue	363,156.49
Proceeds of Bond Sale—1923 Improvement	44.12
Proceeds of Bond Sale—1923 School	74,173.99
Proceeds of Bond Sale—1923 Sewer	258,608.00
Proceeds of Bond Sale—1924 Improvement	110,360.00
Proceeds of Bond Sale—1924 School	172,677.44
	298,974.48
	\$3,009,962.52

Disbursements:

State and County Taxes	\$ 335,033.90
Notes Paid Off	386,728.45
Accrued Bond Interest	14,894.99
Accrued Note Interest	863.77
Costs on House Sewer Connections	15,139.82
1923 Accounts Paid	128,829.21
1923 School Construction Account	259,385.30
1924 School Construction Account	226,544.60
Passaic Valley Sewer Commission	110,713.24
Loan for Improvement work	121,548.03
Loan to Board of Education	251,000.00
Loan to Water Department	7,000.00
Fire Apparatus	13,000.00
Scavenger Equipment	11,175.50
Refund of Building Permits	41.50
Cost of Montclair Sewer Repairs	1,425.87
Costs on School Bond Issue	64.98
Refund of Sign Permit	6.00
Balance of Road Account	137.97
Road Repairs	22.16
Refund Overpayment of Assessment	78.75
Paid Water Department	43.41
Balance of 1923 School Account	62.21
Transfer of Funds for Bond Payments	62,000.00
Sinking Fund Commission—1921, 1922, 1923, 1924 and interest	69,107.66
General Improvements	148,618.69
Street Lighting	26,131.34
Police	78,469.35

Fire	62,198.17
Road	26,764.70
Poor	5,460.78
Bond Interest	73,430.01
General Town	47,280.80
Scavenger	29,910.28
Sewer	9,114.28
Interest	3,423.35
Police Pension	4,542.60
Board of Health	7,836.63
Board of Education	200,000.00
Debt	41,979.14
Sinking Fund	26,463.08
Public Library	11,800.00
Public Grounds	8,973.71
Cash on hand December 31, 1924.	182,665.19
	\$3,009,962.52

SINKING FUND COMMISSION

Receipts:	
Cash in banks—January 1, 1924	\$ 55,823.08
Appropriation 1924	\$40,463.08
Water Appropriation—1924	9,253.85
1921 Road Improvement	8,300.00
1922 Road Improvement	7,870.00
1923 Road Improvement	2,220.00
Passaic Valley Sewer	7,470.00
1921 Assessments and interest	9,786.16
1922 Assessments and interest	30,375.61
1923 Assessments and interest	28,905.94
1924 Assessments and interest	37.85
	144,682.59
Interest on 1915 Funding Bonds	3,510.00
Interest received:	
Bank Balances	829.91
Investments	14,409.50
	15,239.41
Loans to Town Paid	69,000.00
Investments Matured	7,000.00
	\$ 295,255.08

Disbursements:	
1915 Funding Bonds Paid	\$ 24,000.00
School Bonds Paid	30,000.00
Firehouse Bonds Paid	25,000.00
Water Bonds Paid	12,000.00
Street Improvement Bonds Paid	7,000.00
Sewer Bonds Paid	2,000.00
	100,000.00
Deposit in Banks	40,000.00
Loan to Town	69,000.00
Interest on 1915 Funding Bonds	3,510.00
Interest on Money Borrowed	38.63
Cash in Banks	82,706.45
	\$ 295,255.08

BONDED INDEBTEDNESS—DECEMBER 31, 1924.

School Bonds	\$1,227,500.00
Street Improvement Bonds	35,000.00
1915 Funding Bonds	51,000.00
Park Bonds	60,000.00
Passaic Valley Sewer Bonds	249,000.00
1921 Road Improvement Bonds	166,000.00
1922 Road Improvement Bonds	141,000.00
1923 Road Improvement Bonds	74,000.00
1924 Road Improvement Bonds	169,000.00
Water Department	\$161,000.00
Funding	15,000.00
	176,000.00
Sewer	108,000.00
	\$2,456,500.00

OUTSTANDING NOTES

Scavenger Equipment	\$ 10,037.50
Water Department	34,826.51
Fire Apparatus	10,830.00
Improvement Purposes	37,618.16
	\$ 93,312.17

POLICE PENSION FUND.

Balance—January 1, 1924	\$ 18,342.81
1924 Appropriation	4,542.60
Percentage of Officers' Salaries	2,341.82
Interest Earned	720.68
Fine	112.24
Reward	12.50
	\$ 26,074.65
Pensions Paid During 1924	5,651.35

Balance—December 31, 1924	\$ 20,423.30
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1922 ROAD IMPROVEMENT ACCOUNT.

Balance—January 1, 1924	\$ 13,238.55
Interest Earned	325.16
	\$ 13,563.71
Expended—Retained Percentage	\$20.00
Error in Charge	78.75
	98.75

Balance—December 31, 1924	\$ 13,464.96
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1923 IMPROVEMENT ACCOUNT.

Proceeds of Bonds	\$ 74,173.99
Interest Earned	728.11
	\$ 74,902.10
Expended	62,614.12

Balance—December 31, 1924	\$ 12,287.93
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1923 SEWER ACCOUNT.

Proceeds of Bond Sale	\$ 110,360.00
Money Advanced by Town	223.01
Interest Earned	268.20
	<hr/>
Expended:	\$ 110,851.21
Passaic Valley Sewerage Commission	\$110,463.45
Printing of Bonds, etc.....	249.79
Refund to Town	137.97
	<hr/>
	\$ 110,851.21

1923 SCHOOL ACCOUNT.

Proceeds of Bond Sale.....	\$ 258,608.00
Interest Earned	839.51
	<hr/>
	\$ 259,447.51

Expended:	
Board of Education	\$258,810.49
Printing, etc.	574.81
Town of Bloomfield	62.21
	<hr/>
	\$ 259,447.51

1924 SCHOOL ACCOUNT.

Proceeds of Bond Sale	\$ 298,974.48
Interest Earned	338.12
	<hr/>
	\$ 299,312.60

Expended:	
Board of Education	\$226,000.00
Printing, etc.	544.60
	<hr/>
Balance—December 31, 1924.....	\$ 226,544.60

Balance—December 31, 1924..... \$ 72,768.00

1924 IMPROVEMENT ACCOUNT.

Proceeds of Bond Sale	\$ 172,677.44
Interest Earned	251.06
	<hr/>
Expended	\$ 172,928.50
	<hr/>
Balance—December 31, 1924.....	116,242.03

Balance—December 31, 1924..... \$ 56,686.47

WATER DEPARTMENT.

Receipts:	
Cash in Bank—January 1, 1924.....	\$ 29,192.89
Water Rents, Taps, etc.	151,032.11
Proceeds of Notes	42,872.51
	<hr/>
Disbursements:	

Warrants Paid	\$ 150,664.53
Notes Paid	21,503.72
Cash in Bank—December 31, 1924.....	50,929.26
	<hr/>
	\$ 223,097.51

Respectfully submitted,
HARRY L. OSBORNE, Town Treasurer.

BONDED INDEBTEDNESS—DECEMBER 31, 1924.

School Bonds	\$1,227,500.00
Street Improvement Bonds	35,000.00
1915 Funding Bonds	51,000.00
Park Bonds	60,000.00
Passaic Valley Sewer Bonds	249,000.00
1921 Road Improvement Bonds	166,000.00
1922 Road Improvement Bonds	141,000.00
1923 Road Improvement Bonds	74,000.00
1924 Road Improvement Bonds	169,000.00
Water Department	\$161,000.00
Funding	15,000.00
	<hr/>
Sewer	176,000.00
	<hr/>
	108,000.00
	<hr/>
	\$2,456,500.00

OUTSTANDING NOTES

Scavenger Equipment	\$ 10,037.50
Water Department	34,826.51
Fire Apparatus	10,830.00
Improvement Purposes	37,618.16
	<hr/>
	\$ 93,312.17

POLICE PENSION FUND.

Balance—January 1, 1924.....	\$ 18,342.81
1924 Appropriation	4,542.60
Percentage of Officers' Salaries	2,341.82
Interest Earned	720.68
Fine	112.24
Reward	12.50
	<hr/>
Pensions Paid During 1924.....	\$ 26,074.65
	<hr/>
Balance—December 31, 1924.....	5,651.35

1922 ROAD IMPROVEMENT ACCOUNT.

Balance—January 1, 1924.....	\$ 13,238.55
Interest Earned	325.16
	<hr/>
Expended—Retained Percentage	\$20.00
Error in Charge	78.75
	<hr/>
	\$ 13,563.71

Balance—December 31, 1924..... \$ 13,464.96

1923 IMPROVEMENT ACCOUNT.

Proceeds of Bonds	\$ 74,173.99
Interest Earned	728.11
	<hr/>
Expended	\$ 74,902.10
	<hr/>
	62,614.12
	<hr/>
Balance—December 31, 1924.....	\$ 12,287.93

1923 SEWER ACCOUNT.

Proceeds of Bond Sale	\$ 110,360.00
Money Advanced by Town	223.01
Interest Earned	268.20
	<u>\$ 110,851.21</u>

Expended:

Passaic Valley Sewerage Commission	\$110,463.45
Printing of Bonds, etc.....	249.79
Refund to Town	137.97
	<u>\$ 110,851.21</u>

1923 SCHOOL ACCOUNT.

Proceeds of Bond Sale.....	\$ 258,603.00
Interest Earned	839.51
	<u>\$ 259,447.51</u>

Expended:

Board of Education	\$258,810.49
Printing, etc.....	574.81
Town of Bloomfield	62.21
	<u>\$ 259,447.51</u>

1924 SCHOOL ACCOUNT.

Proceeds of Bond Sale	\$ 298,974.48
Interest Earned	338.12
	<u>\$ 299,312.60</u>

Expended:

Board of Education	\$226,000.00
Printing, etc.....	544.60
	<u>226,544.60</u>

Balance—December 31, 1924..... \$ 72,768.00

1924 IMPROVEMENT ACCOUNT.

Proceeds of Bond Sale	\$ 172,677.44
Interest Earned	251.06
	<u>\$ 172,928.50</u>

Expended	116,242.03
	<u>\$ 56,686.47</u>

WATER DEPARTMENT.

Receipts:	
Cash in Bank—January 1, 1924.....	\$ 29,192.89
Water Rents, Taps, etc,	151,032.11
Proceeds of Notes	42,872.51
	<u>\$ 223,097.51</u>

Disbursements:	
Warrants Paid	\$ 150,664.53
Notes Paid	21,503.72
Cash in Bank—December 31, 1924.....	50,929.26
	<u>\$ 223,097.51</u>

Respectfully submitted,
HARRY L. OSBORNE, Town Treasurer.

REPORT OF THE TOWN CLERK.

For the Year ending December 31, 1924.

	Dog Licenses.	Jitney Licenses.	Junk Licenses.	Taxicab License.	Taxicab Drivers' License.	Miscellaneous.	Permits.	Sign
Month.	\$ 14.00	\$ 62.50	\$ 151.40	\$ 120.00	\$ 17.50	\$ 25	\$ 26.50	\$ 13.50
Jan.	2.00	2.25	314.52	.....	2.50	250.00	26.50	26.50
Feb.	.....	.....	583.39	.....	5.00	.....	23.50	23.50
March	.....	.....	3,037.50	225.00	28.00	2.50	80.00	2.00
April	640.50	.....	.....	125.00	50.00	.....	90.05	37.00
May	235.75	.....	100.00	100.00	18.00	.....	195.00	13.50
June	1,012.50	.....	25.00	.....	.....	5.00	80.00	.....
July	76.00	.....	.....	.....	.....	5.00	320.00	10.00
Aug.	32.25	327.57	25.00	.....	42.00	5.00	71.50	10.00
Sept.	248.50	500.00	.....	.....	.....	.....	20.00	5.00
Oct.	24.00	1,887.50	.....	.....	.....	.....	57.63	18.75
Nov.	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	.....	.....	.....	.....	.....	.....	.....	.....
	<u>\$2,285.75</u>	<u>\$375.00</u>	<u>\$175.00</u>	<u>\$88.00</u>	<u>\$130.00</u>	<u>\$27.50</u>	<u>\$1,154.43</u>	<u>\$186.25</u>
	<u>Grand Total.....</u>	<u>\$6,804.38</u>	<u>\$11,286.31</u>	<u>\$1,154.43</u>	<u>\$27.50</u>	<u>\$1,154.43</u>	<u>\$186.25</u>	

Respectfully submitted,

J. CORY JOHNSON, Town Clerk.